

# DCSC

Denver College Success Corporation



**DENVER**  
THE MILE HIGH CITY

# Ord 300= Prosperity Denver= DCSC



- **Denver College Success Corporation (DCSC).**
- DCSC will administer the **Denver College Affordability Fund** (fund created from the receipt of sales tax).
- The sales tax increase of **.08%** to fund scholarships for students who attend an accredited Colorado technical or community college, or university started collection in January 2019.
- The public private partnership is anticipated to create a yearly scholarship fund of **\$14 million.**

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- As the first of its kind in the nation, a **pay-for-performance** model. As students successfully complete college coursework, **scholarship/service providers eligible to apply for partial reimbursement through the fund, up to 75%**.
- ***This is not a match – it is a reimbursement.*** Scholarship/service entity raises funds through private philanthropy which funds the initial investment in scholarship aid and support services. After students meet Satisfactory Academic Progress (SAP) Satisfactory Academic Progress (SAP) standards, then can apply for reimbursement.
- There were a minimum of **20 nonprofit organizations** that were a part of the ballot initiative, and will be eligible to receive reimbursement. Any nonprofit in the state of Colorado that meets the criteria noted in the ballot measure will be eligible to apply.

# DCSC Timeline



- February 2019
  - City Council/Mayor Approval of non-profit bylaws
  - Interim/Transition Board Appt'd
- *March 2019*
  - *Transition Board Holds open meeting for stakeholders*
  - *Permanent Board members appointed by Mayor's Office: 6 Applicants, 1 City Council Member*
- *April 2019*
  - *Policies and application process established*
  - *ED job description posted to be hired by June 2019*
- *June 2019*
  - *Org staffed and up and running*

# DCSC Timeline



- January 2020
  - 2019 Taxes assessed and open for reimbursement applications
  - *organizations may apply twice annually for reimbursement grants from the corporation for eligible students supported by the organization in the prior academic year.*
  - *Board will formulate final policies based on revenue available*



- Questions